

FROM OUR OUT-GOING PRESIDENT

I'm saying so long for now as your Chapter President; with a great big thank you for the support and help you've shown. That support soared this chapter to the highest levels it has ever achieved. I was fortunate to have the A-Team Board at my side! Sincerely, this chapter is thriving because of the dedication of these elected and appointed board members. Thank you so much to each of them for allowing me to lead the most caring, efficient, smart and fine hard working ASMC members anywhere. I had the pleasure of watching fellow members retire and journey to their new adventures, and I've experienced the heartache of losing fellow members. Through these years you taught me some great lessons that I will always treasure.

This chapter still has some growing to do and just like each of us as individuals, we need to do it together. I am strongly encouraging each member to consider how they can help and be an active ASMC San Diego Chapter contributor. Please remember the bi-monthly luncheon meetings are very important and served well with some outstanding presentations. We have quite a few positions that need to be filled, so if you have any spare time, please step up to the plate. Volunteering is not only helpful to others but it is an important tool in life that develops a person unexpectedly. Change, as we all know, is constant. Stay involved and don't just "count" on someone else to do something. You must continue to develop yourself and stay current with training and achieving your goals no matter how big or small. Make each day count and don't forget to keep joy in your life! Stay well!

See you at the next luncheon!

Is it your time to submit an article you would like to share? Please contact Patty!

🌀 Sherry Major

2013 FIVE STAR CHAPTER**Highlights in this Issue:**

- 🌀 NEW OFFICERS!!!!
- 🌀 NEWS FROM NATIONAL
- 🌀 SPECIAL ARTICLE
- 🌀 LUNCHEON NEWS

**Upcoming Luncheons:**

~~October 22nd~~

~~Speaker: LCDR Brad Emerson,
Supply Officer, USNS MERCY~~

December 11th

Toys for Tots

LOCATION:

MCRD Bay View Club

Submit your article to:

patricia.finnell@navy.mil,

for use in a future
newsletter.



AMERICAN SOCIETY OF MILITARY COMPTROLLERS
San Diego Chapter COMMUNICATOR

Vol. 6 Issue 11

**YOUR NEW 2013 – 2014
ELECTED OFFICERS:**

Thanks to everyone who voted!



PRESIDENT: Ken Suazo

EXECUTIVE VICE PRESIDENT: Brenda Meyer

ADMIN VICE PRESIDENT: vacant

SECRETARY: Mike Ortiz

ASSISTANT TREASURER: Genia Kyres

NATIONAL CHAPTER REP: Helen Profeta

APPOINTED POSITIONS:



Charity Chair – vacant

Photographer – Kaitlyn Krowel

Special Assistant, Newsletter Editor and

Info. Tech. Coordinator – Patty Finnell

Special Events Coordinator – Evelyn Peoples–Mahoney

CDFM Chair – vacant

Sponsorship Chair – vacant

Scholarship Chair – vacant

Special Assistant – vacant



**SINCE THE OCTOBER LUNCHEON HAD TO BE CANCELLED,
2013 – 2014 OFFICERS WILL BE INSTALLED IN THE NEAR FUTURE.**

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“Ultimately, the surest way to end these damaging and irresponsible furloughs, and to enable us to fulfill our mission as a Department, is for Congress to pass a budget and restore funds for the entire federal government.”

Sadly our October luncheon had to be cancelled and thus our charity, “San Diego Food Bank,” won’t be supported. Their website is:

<http://sandiegofoodbank.org/>



We had a great speaker, CDR Bradley E. Emerson, Supply Corps United States Navy, planned and hopefully he will be able to return.



December is always a great turn-out with **Toys for Tots** and a Holiday theme. Hope to see you all there.



Public Service Announcement:

GS-13 Supv Financial Analyst Opening

Please pass along to anyone you may know who is interested in subject position. Duty location is NSA Bahrain; tour is 18 mos.

<https://www.usajobs.gov/GetJob/ViewDetails/353123100>

News from National:

New survey from National: ASMC Wants to Know...Where do you get your financial management news? <http://www.asmonline.org/>

Some of the topics in the latest *Armed Forces Comptroller* magazine:

→What Is a Department of Defense Financial Management Professional? CAPTAIN ERICA CHABALCO

→Write Right! JOHN A. KLINE, PH.D.

→“You Must Give Some Time to Your Fellow Men. Even if it's a Little Thing, do Something for Others...”
JENNIFER SIZEMORE

***ASK MAC!***

Mac,

We are in the process of getting quotes on a copier/printer. We've decided to lease rather than purchase based on analysis that was done to see which method was most cost effective. The total cost of a five-year lease is \$400K based on an annual cost of \$80K per year. How should we fund the lease, with Procurement funding or Operations and Maintenance (O&M) funding? We've been having a debate since the total cost is greater than the \$250K investment threshold. Some of us think it should be considered an expense and funded with O&M and others think it should be considered an investment and funded with procurement. Who's right? Thanks for your help.

Luna Dander

Dear Luna,

The Financial Management Regulation (FMR) specifically addresses the difference between expense and investment. Costs are categorized as either [expenses](#) or [investments](#) and the criteria are set forth in Chapter 1, Volume 2A, Paragraph 010201 of the Financial Management Regulation (FMR). The expense/investment threshold determines the appropriation that will be used by DoD to purchase assets.

Purchases of non-centrally managed items with a unit cost less than \$250,000 at the system level are considered expenses. Purchases of non-centrally managed items with a unit cost equal to, or greater than, \$250,000 are investments. If an item is centrally managed, it is always considered an investment cost, regardless of the unit cost.

Expense items are generally funded with Operations and Maintenance (O&M) and these items are often consumed in routine operations. Under some circumstances, expense items should be funded with RDT&E funds, depending on the purpose.

Investment items may be funded with procurement, MILCON or RDT&E (depending on the item, purpose and dollar amount of the item) and are generally not consumed in routine operations.

There are instances when you must look beyond the total cost to determine how the item should be funded. In your case, you asked about a lease, and the FMR addresses rental charges for equipment and facilities. A lease is a type of rental charge since you never take ownership of the item. Printer/copier leases are categorized as an expense and should be funded with O&M funding.

If you have a question you'd like to submit to "Ask Mac", email the Editor at:
patricia.finnell@navy.mil

Thanks for a great question.

***Sincerely,
Mac***



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San Diego Chapter COMMUNICATOR

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INFORMATION TECH. COORDINATOR:

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PLEASE CONTACT THE PRESIDENT TO
APPLY FOR ANY OF THE ABOVE
VACANCIES!!

One Third of the Chapter officer positions are vacant. Now is a great time to get involved!

MEMBERSHIP LINKS:

Join ASMC:

<http://www.asmconline.org/membership/join-renew/>

Update your Profile:

<http://www.asmconline.org/membership/edit-profile/>

Renew ASMC Membership:

<http://www.asmconline.org/membership/renew/>

Friendship is born at that
moment when one person
says to another: What!
You, too? I thought I was
the only one.

-CS Lewis.

Continuing Resolution:

The last time all appropriation acts were passed in some form prior to the start of the fiscal year was 1996. As described by the General Accountability Office (GAO) Red Book, "continuing resolutions are temporary appropriation acts... intended by Congress to be stop-gap measures enacted to keep existing federal programs functioning after the expiration of previous budget authority and until regular appropriation acts can be enacted."