



VOL. 8
ISSUE 13

AMERICAN SOCIETY OF MILITARY COMPTROLLERS
San Diego Chapter Newsletter
COMMUNICATOR

DECEMBER
2015



FROM THE ADMIN VICE PRESIDENT



It's been a very busy and eventful year not only with our Chapter but around the world. Through the craziness that life can bring, we seem to find the endurance to again march forward and complete and accomplish. As the years of what I like to call growth and experience occur, I'm more thankful every day and more appreciative. This year as a chapter we accomplished and had some very big goals met. This team of ASMC board members certainly had some challenges and the most challenging, for certain, was managing time to do the volunteer duties yet accomplish their daily work duties. I believe the work tasker has become everyone's favorite disliked word ☺. Yet, we are thankful to have jobs and support our military. So with that said, please do your part and volunteer along with us, we can never have too many volunteers.



SAVE THE DATE!
Lunch & Learn

**February 24,
2016**

**Location:
MCRD Bay View
Club**

Some Highlights in
this Edition:

- CDFM info
- Member Article
- "Ask mac"

Reminder to all of the EDFMT Course January 4-8 (see page 2). As of yesterday there are a few seats available so sign up now. By attending our lunch & learns and training events, attendees earn continuing professional education (CPEs) credit for maintaining both CDFM and DoD FM Certification, as well as it may also meet CPEs for other professional certifications.

Membership drive reminder: Every time an ASMC member attends an ASMC luncheon and brings a non-ASMC member to that same luncheon, the member will receive entry to the luncheon for half price.

Remember this is your chapter, so send us any requests for presentations/speakers or venues for luncheons that you may be interested in. See you at the next Lunch and Learn.

Take time to enjoy your Christmas, or whatever holiday you may celebrate. Enjoy your time away and we will see you in the New Year!

~Sherry Major

2015 FIVE STAR CHAPTER





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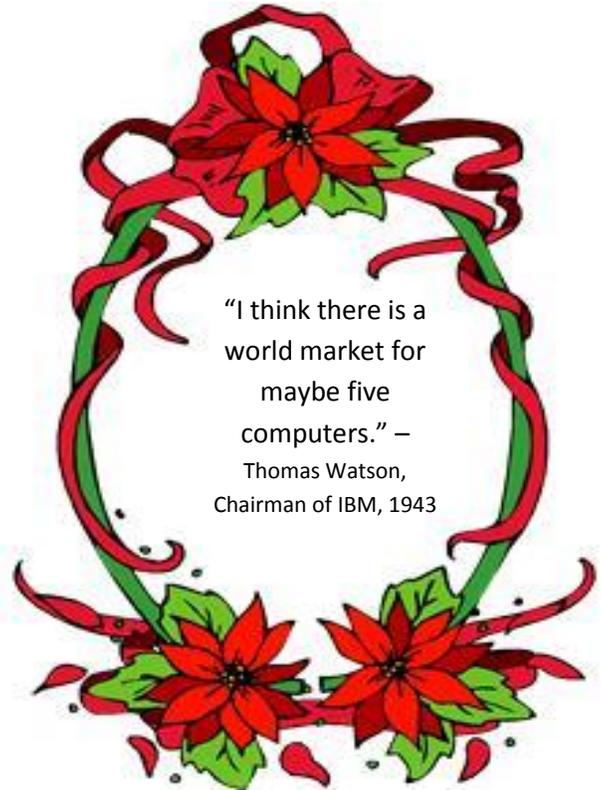
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News from National:

A reminder from ASMC National, please ensure update your member profile here:

<https://imis.asmconline.org/net/Login.aspx?ReturnURL=%2fnet%2fRenewal.aspx>

as changes (especially home or email address) occur in your contact info. Also, they are working on programming change to enable you to update chapter designation when you move to a job at another location and associate with the chapter there. No longer will you need to send a note to HQ asking them to do that for you. Check ASMC Online for more information when they complete re-programming.



“I think there is a world market for maybe five computers.” –
Thomas Watson,
Chairman of IBM, 1943



MEMBER NEWS – TRAINING AND CDFM: Scheduled for January 4-8, 2016

The Enhanced Defense Financial Management Training Course (EDFMTTC) is a five-day, intensive financial management review course taught in three modules. The course is provided by the Department of Defense and is licensed and copyrighted by the American Society of Military Comptrollers. LINK TO ENROLL: <https://www.atrrs.army.mil/edfmt/>.

While presented in an “overview” format, the material covered in the course varies in intensity from the intermediate level to the advanced level. There are no prerequisites established by the ASMC for this course, only your selection by the Department of Defense to attend. The course is delivered in a classroom setting with two instructors and a maximum of 32 students (“group-live”). On completion of the course you will be awarded up to 40 continuing professional education hours, depending on your attendance.

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ASK MAC!



Dear Mac,

*I've heard the term **burdened rates** but don't understand what it means. Can you explain how and when these rates are used?*

Signed, B.G. Southwood

Dear B.G.,

Burdened rates, fully burdened rates, loaded rates, or labor burden are terms related to the actual cost of a company to employ an employee, aside from the salary the employee earns. The costs include benefits that a company pays for employees. These costs include but are not limited to payroll taxes, pension costs, 401K contributions made by the employer, health insurance, dental insurance, and any other benefits that a company provides an employee.

Burdened rates are important to compute and understand because it includes a variety of significant costs that are often viewed as company overhead, but are in fact, costs related to employment. Businesses can fail because they focus simply on payroll and payroll taxes, and neglect to consider the entire actual cost.

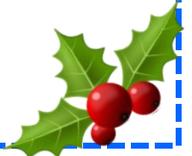
Fully burdened costs for individual employees can be expressed as a yearly total to provide an estimate of how much the company will spend that year on an employee. It can also be expressed as an hourly cost by dividing the total yearly cost by the number of hours the employee will work. This number is often 50% to 150% higher than the gross hourly wage. As costs are often used as the basis for pricing services or products, it is critical to obtain an in-depth understanding of the true cost of an employee.

The Federal Acquisition Regulation and Cost Accounting Standards give contractors wide latitude in how expenses are treated. Companies need to be consistent in their approach to allocating indirect costs and equitable in how indirect costs are allocated to products or services. However there is no consistency between companies and it is often difficult to compare rates from one company to another. What one contractor calls fully burdened may be different from a fully burdened rate in a proposal from a different company. There is no standardization of these terms within industry.

Often DCAA or other field pricing experts have reviewed contractor processes and tested their accounting system; rely on this and avoid duplication of your effort and duplication of contractor expense in supporting reviews. Importantly, contractor officers or negotiators that rely on the rate analysis done by others must have a solid understanding of the information provided to them so that they can intelligently discuss and negotiate effectively.

Thanks for a great question.

Sincerely, Mac





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MEMBER ARTICLE:

“OATMEAL AND DISNEY SOLUTION” (from PDI 2012)

I was all finished with breakfast one morning and heading to my seat when I saw the oatmeal station. It was after all the other foods, but attended by a server. I commented to the lady that I saw the oatmeal too late because I was already done. She said she told them to move the station up by the front column instead of back here, but they didn't listen. She sarcastically commented that she had only been doing this 20-plus years, so why should they listen to her! It brought to mind the speaker from Disneyland that told the story about empowering the employees to solve problems on the spot. I think the convention caterer needs to incorporate that philosophy with their employees. I venture to say that they had a lot of wasted oatmeal that morning instead of a lot of pleased attendees, because they didn't listen to their employee.

It comes down to trust and giving the knowledge and power to employees to solve small issues on the spot. This saves time, resources and builds morale.

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ASMC ONLINE MEMBERSHIP LINKS:

Join ASMC:

<http://www.asmonline.org/membership/join-renew/>

Update your Profile:

<http://www.asmonline.org/membership/edit-profile/>

Renew ASMC Membership:

<http://www.asmonline.org/membership/renew/>

The CDFM Program:

<http://www.asmonline.org/certification/cdfm-information/>

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May this Christmas end the present year on a cheerful note and make way for a fresh and bright New Year.